

Application/Amendment Form for Subsidiary Companies

NB: This form is to be read and completed in conjunction with, and subject to, the BSP Online Business Banking Terms and Conditions, Certain words and phrases in this form, usually beginning with capital letters, are defined terms. Please refer to Clause 2 of the BSP Online Business Banking Terms and Conditions to see what they mean. You should not submit this form to us if there is anything in it or in the BSP Online Business Banking Terms and Conditions which you do not understand.

When completing this form, please print in BLOCK CAPITALS using a blue or black ball point pen.

SECTION A: DETAILS OF SUBSIDIARY COMPANY

Registered name of the Subsidiary company:

Trading Name:

Business or Company Registration Number: IPA Number:

SECTION B: APPROVAL FOR HOLDING COMPANY

The Subsidiary company named above (Subsidiary) hereby authorises and requests:

- the Holding Companies named below (Holding Companies) to appoint Master Users and Delegated Users to its Accounts; and
- BSP to act on those appointments without further reference to it.

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	

SECTION C: CUSTOMER DECLARATION

The undersigned director(s) and, if applicable, company secretary hereby acknowledge, warrant and agree that:

- they have read and understood the BSP Online Business Banking Terms and Conditions and the BSP Electronic Banking Terms and Conditions (collectively, Terms and Conditions) and that the Subsidiary agrees to be bound by all of them in its use of BSP OBB; and
- this form has been completed, signed and lodged by them pursuant to a valid resolution passed in accordance with the Subsidiary's Rules (a true copy of which resolution is enclosed herewith).

Without limiting anything in the Terms and Conditions, the Subsidiary hereby acknowledges, warrants and agrees that:

- any and all of the Holding Companies may either directly itself/themselves or indirectly through Master Users appoint, and BSP may accept and act on such appointment of, Users for any and all of the Subsidiary's Accounts without the need for any prior reference to, or approval from, the Subsidiary;
- in relation to the Subsidiary's Accounts, Users appointed by any of the Holding Companies will have all the powers and authority referred to in the BSP Online Business Banking Terms and Conditions;

- any and all Users appointed either directly by any of the Holding Companies itself or indirectly through Master Users are the lawful agents of the Subsidiary for the purposes of their use of BSP OBB and the Subsidiary is liable for, and fully indemnifies BSP in respect of, such use, including for any loss or damage claimed or suffered by the Subsidiary, any of its Holding Companies (whether named in this form or not) and Subsidiaries, and any third parties as a result of, or in connection with, that use;
- available funds permitting, and subject to the authority levels and permitted functions of Delegated Users, each day BSP will allow Users appointed to the Subsidiary's Account(s) to effect transactions up to the Daily Global Limit for each Account;
- amendments to, or cancellation of, any other account signing or operation authorities will not affect this authority or authorities for BSP OBB granted in this form which will continue in full force and effect until specifically amended or cancelled in writing; and
- the contents of this form are true and correct in every particular.

- I/We and my/our Holding Company acknowledge that I/we have read and understand the BSP Electronic Banking and BSP Online Business Banking Terms & Conditions and by executing this document accept these documents and agree to be bound by them in my/our use of the BSP Online Business Banking Facility.
- I/We (as the entity named on this Form) are liable for the use of BSP Corporate Tiering Online Business Banking by my/our Master User(s) and that I/We are responsible for ensuring that the Master User(s) comply with all obligations imposed on me/us and my/our Master User(s) under the BSP Electronic Banking and BSP Online Business Banking Terms & Conditions.
- I/We also acknowledge that the service provided by BSP and my/our obligations under this Agreement, in respect of the accounts nominated in this Agreement, are subject to the terms and conditions governing those accounts.
- I/We warrant that:
 - (a) in the case that the Entity is a company or an incorporated body, a resolution was passed in accordance with the Entity's Constitution or Memorandum of Association for an application to be made for;
 - (b) I/We are duly authorised to make an application for the use of the BSP Online Business Banking service subject to the BSP Electronic Banking and BSP Corporate Tiering Online Business Banking Terms and Conditions, and the supporting documentation provided.
- I/We acknowledge that the 'Master User(s)' are to be provided full authority to operate on the accounts of the companies listed in Section B and permitted to withdraw daily in total amount not exceeding the approved Daily Global Limit where available funds permit.
- I/We acknowledge that amendments or cancellation of any other authority on the accounts listed in Section B, now or in the future will not affect this authority, which is to continue in full force and effect until the bank receives notice of amendment or cancellation in writing.
- I/We agree that the contents of this application and the supporting documentation provided together with this form are true and correct and that my/our signature below indicate my understanding of and consent to all matters set out in this application form, including the Privacy and Consent statement above.

Signatory 1:

Position (e.g Director, Secretary): Date:

Full Name: Signature:

Signatory 2:

Position (e.g Director, Secretary): Date:

Full Name: Signature:

Signatory 3:

Position (e.g Director, Secretary): Date:

Full Name: Signature:

The common seal of: (Client)

was hereunto affixed by the undersigned proper officers of the said company, by whom and in whose presence the seal of the Company shall be affixed.

Director:

Full Name: Date: Signature:

Director:

Full Name: Date: Signature:

OFFICE USE ONLY

Is the form completed correctly? Yes No

Are the signatories verified? Yes No

Customer CIF:

Officer Staff Number:

Signature of Verifying Officer: Date:

Signature of Branch/
Relationship Manager: Date:

Actioning Officer: Signature: Date:

Checking Officer: Signature: Date: